



PO Box 80053
Salinas, CA 93912-0053



May 6, 2010



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Re: Account ending in 4946

Dear

We are writing to you regarding your Account issued by HSBC Bank Nevada, N.A.

HSBC Card Services, Inc. is aware of your financial situation. We have agreed to accept your proposal of \$1,300.00 as a full settlement on the above referenced Account. Once all funds clear your bank and the proceeds are applied to your Account, your Account will be considered settled and closed. Additionally, it will be reported to the national consumer reporting agencies as "Account paid in full for less than the full balance."

Note that due to processing time, interest and fees will continue to accrue pursuant to the terms and conditions of your Cardmember Agreement and Disclosure Statement for up to 45 days after the final payment has been received. Any remaining principal balance of \$600 or greater on your Account will be reported to the Internal Revenue Service as a discharged debt.

In order to validate this agreement you must send the settlement of \$1,300.00 to be paid by the specified dates as follows:

\$1,300.00 05/31/2010

Please mail payments to the address below:

For Overnight Mail:
HSBC Card Services
1352 Charwood Road
Hanover, MD 21076
Attn: Exceptions Dept

For Regular Mail:
HSBC Card Services
Dept 9500
Carol Stream, IL 60128-9500