



June 23, 2011



Leading Edge Recovery Solutions, LLC
5440 N Cumberland Ave STE 300
Chicago, IL 60656-1490

LEAD00902

RE: CAPITAL ONE BANK (USA), N.A. / CAPITAL ONE BANK (USA), N.A.

Account Number: *****5130

LERS Account Number: [REDACTED]

Current Balance: \$4,557.47

Settlement Amount: \$1,600.00

Dear [REDACTED]

This letter serves as confirmation that Leading Edge Recovery Solutions will accept \$1,600.00 as a full and final settlement on the above referenced account.

The terms of the agreement are as follows:

- \$350.00 due by 6/29/2011
- \$156.00 due by 7/29/2011
- \$273.50 due by 8/29/2011
- \$273.50 due by 9/29/2011
- \$273.50 due by 10/29/2011
- \$273.50 due by 11/29/2011

Once the settlement amount has been received, and the funds have cleared for payment, you will then be released of any further liability to CAPITAL ONE BANK (USA), N.A. / CAPITAL ONE BANK (USA), N.A. and its agents in reference to this account. In return, we will then notify our client that the account has been settled in full and that your credit bureau should be updated accordingly.

This agreement is in effect until the last payment date listed above and is void if the terms of this agreement are not met.

Sincerely,

Collections Department
(800) 663-4707

Hours of Operation:

Monday-Thursday 8:00am – 9:00pm CST / Friday 8:00am – 5:00pm CST / Saturday 8:00 – 12 Noon CST

This is an attempt to collect debt by a debt collector. Any information obtained will be used for that purpose. Please be aware that any forgiveness above \$600.00 may be reported to the IRS on a 1099C Form.

PLEASE SEE REVERSE SIDE FOR IMPORTANT INFORMATION